

Housing Revenue Account - Outturn Operating Statement 2012-13

Narrative	2012/13 Full Year Budget £	2012/13 Projected Out-turn £	2012/13 Variance £	Variance %
<u>Expenditure</u>				
Contributions to Housing Repairs Account	17,438,433	15,226,827	-2,211,606	-12.68
Supervision and Management	19,365,334	17,285,379	-2,079,955	-10.74
Rents, Rates, Taxes etc.	77,158	3,286	-73,872	-95.74
Provision for Bad Debts	600,000	830,228	230,228	38.37
Cost of capital Charge	14,046,217	14,361,410	315,193	2.24
Depreciation of Fixed Assets	18,815,210	18,815,210	0	0.00
Impairment of Fixed Assets (non dwellings)	0	645,616	645,616	100.00
Debt Management Costs	222,000	205,575	-16,425	-7.40
Expenditure	70,564,352	67,373,530	-3,190,822	-4.52
<u>Income</u>				
Dwelling Rents	-69,032,699	-69,806,299	-773,600	1.12
Non-dwelling Rents	-809,529	-769,238	40,291	-4.98
Charges for Services and facilities	-3,305,258	-4,065,417	-760,159	23.00
Other fees and charges	-180,000	-279,741	-99,741	55.41
HRA Subsidy receivable (Major Repairs Allowance)	0	-157,365	-157,365	100.00
Income	-73,327,486	-75,078,059	-1,750,573	2.39
Net Cost of Services	-2,763,134	-7,704,529	-4,941,395	178.83
Interest received	-25,000	-55,095	-30,095	120.38
Net Operating Expenditure	-2,788,134	-7,759,625	-4,971,491	178.31
Appropriations:				
Revenue Contributions to Capital Outlay	950,000	958,500	8,500	0.89
Transfer to Reserves	1,838,134	6,801,125	4,962,991	270.00
Surplus/Deficit for the year	0	0	0	